



GALADA
POWER AND TELECOMMUNICATION LTD.

Admin. Office: Galada Towers, 301, Begumpet, Hyderabad – 500 016. Telangana. India.

Phone: 91-40-27766224 / 5, Fax: 91-40-27766226 Email: fa@galadapower.com

CIN: L64203AP1972PLC001513 **Website:** galadapower.com

Regd. Office: P 2/6, IDA, Block III, Uppal, HYDERABAD – 500 039. Telangana. India

Factory: Survey No: 319, Village: KHADOLI, Silvassa – 396 230 (UT of D & N H)
Email: fa@galadapower.com

Date: 23rd September, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

**In the case of M/s Galada Power & Telecommunication Limited, Corporate Debtor – Under
Corporate Insolvency Resolution Process under IBC, 2016
Scrip Code: GALADA | 504697**

Dear Sir/Madam,

Subject: Intimation of Approval of the Resolution Plan

Refer to our intimation dated 05th August, 2021 with regard to receipt of the Resolution Plan from 4 Prospective Resolution Applicants (PRAs), the undersigned would like to inform that the Resolution Plans received from the following PRAs were put up for e-voting:

1. Amrutha Constructions Private Limited
2. Consortium of Jiva Internet Solutions Private Limited, Vanisha Agarwal and Vanit Kumar
3. Radha Smelters Private Limited

The e-voting concluded on Friday, 17.09.2021. However, Canara Bank (erstwhile Syndicate Bank) served an application on 16.09.2021. The said application was mentioned before the Hon'ble NCLT, Hyderabad Bench on 17.09.2021 and the Bench directed not to declare the result of voting till 22.09.2021, when the matter will be posted for hearing. However, the matter was heard on 23.09.2021 and during the hearing the Bench directed the declaration of e-voting results.

The CoC members have approved the Resolution Plan submitted by M/s Amrutha Constructions Private Limited with requisite majority of the voting share as per the Insolvency and Bankruptcy Code (IBC), 2016.

You are requested to take the above information on record.

In case you need any further information, you may contact the undersigned on ip.galadapower@gmail.com.



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Kindly acknowledge the receipt of this document.

Thanking you.

Yours faithfully,

For, Galada Power and Telecommunication Ltd

Nitin Vishwanath Panchal

Resolution Professional

IBBI Registration No: IBBI/IPA-001/IP-P00777/2017-2018/11350